

FISCAL NOTE

SB 646 - HB 1480

March 8, 1997

SUMMARY OF BILL: Allows property assessment appeals by "any person or entity having responsibility for payment of taxes". Current law authorizes appeals by "taxpayers or owners of property subject to taxation".

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenue - Exceeds \$100,000

Assumes a decrease in local government property tax revenue since individuals or companies leasing property could appeal assessments and pay property tax on a reduced value. The estimate assumes that such appeals would be sufficient to generate a significant decrease in revenues.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director